

EUROPEAN COMMISSION DG Competition

## Case M.10878 - CVC / LGP / GREEN VERACITY ACQUISITION HOLDINGS

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 10/10/2022

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EUROPEAN COMMISSION

Brussels, 10.10.2022 C(2022) 7311 final

## **PUBLIC VERSION**

CVC Capital Partners SICAV-FIS S.A. 20 Avenue Monterey, L-2163 Luxembourg Grand Duchy of Luxembourg

Leonard Green & Partners, L.P. 11111 Santa Monica Boulevard, Suite 2000, CA 90025 Los Angeles United States of America

Subject:Case M.10878 – CVC / LGP / GREEN VERACITY ACQUISITION<br/>HOLDINGS<br/>Commission decision pursuant to Article 6(1)(b) of Council Regulation<br/>(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European<br/>Economic Area<sup>2</sup>

Dear Sir or Madam,

1. On 15 September 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings CVC Capital Partners SICAV-FIS S.A. ('CVC', Luxembourg) and Leonard Green & Partners, L.P. ('LGP', United States), will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of Green Veracity Acquisition Holdings, Inc. ('Target', United States), currently controlled by LGP, by way of purchase of shares.<sup>3</sup>

<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>&</sup>lt;sup>3</sup> Publication in the Official Journal of the European Union No C 363, 22.9.2022, p. 15-16.

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- 2. The business activities of the undertakings concerned are the following:
  - CVC and/or its subsidiaries manages investment funds and platforms which hold interests in a number of companies in various industries primarily in Europe, the United States and the Asia-Pacific region,
  - LGP primarily focuses on investing in companies providing services, including consumer, business, and healthcare services, as well as retail, distribution and industrial services.
- 3. The Target is the parent holding company of Veritext, LLC which provides pre-trial deposition services and litigation support services in the United States and Canada.
- 4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General

<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.