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M.10922 - INTERPARKING SERVIZI / GKSD / JV

SECTION 1.2

Description of the concentration

The notified transaction constitutes a concentration pursuant to Articles 3(1)(b) and 3(4) of the EUMR, involving the acquisition of joint control by Interparking Servizi S.r.l. and GKSD S.r.l., the latter through GKSD Parking S.r.l., of a newly created full-function company (JV).

Since its incorporation, the JV will manage and exploit an off-street parking lot located nearby Policlinico San Donato in the area of Milan, currently held by Gruppo San Donato. In the future, the JV might manage or provide parking management services vis-à-vis other parking lots related to Gruppo San Donato's hospitals as well as belonging to third parties.

The notified transaction will be implemented by way of purchase of shares in the JV, to which the right in rem / sub-concession over the parking lot nearby Policlinico San Donato will be assigned.

The undertakings concerned are:

i. Interparking Servizi S.r.l., a company incorporated in Italy, active in the management of paid parking lots in Italy. It is a sub-holding company of Interparking SA, a company incorporated under Belgian law, holding of Interparking Group, active in the design, construction and management of paid public car parking. Interparking is indirectly controlled by Ageas Group, which mainly provides life and non-life insurance services to personal, business and institutional customers, active in Europe and in Asia. Ageas Group is active in the parking sector only through Interparking SA and the latter's subsidiaries.

ii. GKSD S.r.l., a company incorporated in Italy, providing – through its subsidiaries - project management and consultancy services across a range of sectors including healthcare, construction, monitoring, advisory, insurance assessment and legal & tax advisory. GKSD is currently active only in Italy. For the purposes of the proposed transaction, GKSD neither manages any parking lot, nor provides any parking management service. GKSD is ultimately jointly controlled by Gruppo San Donato and GK Group. Gruppo San Donato is an Italian hospital group providing healthcare services in Italy. For the purposes of the proposed transaction, in some cases Gruppo San Donato directly manages parking lots nearby its hospitals, while, in other cases such parking lots are managed by third parties. GK Group is active at the global level, in the EU, Switzerland, Middle East, and Africa, providing advisory services, and operating in the energy market as well as in the real estate sector. With specific

reference to the EU, GK Group, through GKSD, and Gkonsult S.r.l., provides consultancy services in the industrial and financial field, and is active through Ca'mia S.r.l., which operates a riding stable in Tuscany (Italy).