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M.10914 - GENSTAR CAPITAL / GTCR / JSSI

SECTION 1.2

Description of the concentration

On 29 September 2022, the Commission received notification pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”) of a proposed concentration concerning the acquisition of indirect joint control, within the meaning of Article 3(1)(b) and Article 3(4) of the EUMR, of the business of JSS Holdco LLC (“**JSSI**”) by funds affiliated with Genstar Capital Partners, LLC (“**Genstar Capital**”). JSSI is currently controlled by GTCR LLC (“**GTCR**”), which will continue to have control of the Target after the transaction, jointly with Genstar Capital. The transaction will be implemented by way of a purchase of units.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- a) **Genstar Capital** is a private equity firm based in San Francisco, California, USA, specialising in investments in middle market companies in financial services, healthcare, industrial technology and software industries.
- b) **GTCR** is a USA-based private equity investment firm, focused on investing in growth companies in the financial services & technology, healthcare, technology, media & telecommunications and business services industries.
- c) **JSSI** is a provider of maintenance programs for aircraft engines, airframes and auxiliary power units headquartered in the USA.