M.10646 – MICROSOFT / ACTIVISION BLIZZARD

SECTION 1.2

Description of the concentration

On 30.09.2022, the Commission received a notification of the proposed acquisition by Microsoft of sole control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 over Activision Blizzard (the “Transaction”). The Transaction will be implemented through a merger of Microsoft’s wholly-owned subsidiary, Merger Sub, with and into Activision Blizzard. Following the Transaction, Activision Blizzard will continue as a wholly owned subsidiary of Microsoft.

The business activities of the Parties are:

- Microsoft. Microsoft is a global technology company headquartered in Redmond, Washington, USA that offers a wide range of products and services to customers through the following operating segments: Productivity and Business Processes; Intelligent Cloud; and More Personal Computing. The Transaction primarily concerns Microsoft’s Gaming Business, part of its More Personal Computing operating segment. Microsoft is active as a developer and publisher of games for PCs, game consoles, and mobile devices. and is active as a distributor of games for PCs and consoles. Further, Microsoft offers the Xbox gaming console and related services.

- Activision Blizzard. Activision Blizzard is a publicly listed company headquartered in Santa Monica, California, USA. Activision Blizzard is active as a developer and publisher of games for PCs, game consoles, and mobile devices, and is active as a distributor of games for PCs.