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## **M.10923 - PLASTIC OMNIUM / HBPO**

### **SECTION 1.2**

#### **Description of the concentration**

On 23 September 2022, Compagnie Plastic Omnium SE (“Plastic Omnium”) notified a transaction whereby it intends to acquire, through a wholly-owned subsidiary, Plastic Omnium GmbH, sole control of HBPO Beteiligungsgesellschaft mbH (“HBPO”) from Hella GmbH & Co. KGaA (“Hella”) within the meaning of Article 3(1), point (b) of the EU Merger Regulation.

Plastic Omnium is a family-led independent group that operates globally as an automotive Tier-1 supplier, specialised in the development, manufacture and supply of components and modules/systems, mainly for light vehicles (mainly bumpers, hatchbacks/tailgates and spoilers, fuel storage and delivery systems fuel cell stacks and hydrogen vessels and integrated hydrogen systems).

HBPO is a joint venture that is currently jointly controlled by Plastic Omnium and Hella which develops, manufactures and supplies, for light vehicles, front-end carriers, active grille shutters, module solutions for vehicle interiors (cockpits and centre consoles), solutions for electric vehicle charging as well as develops, assembles and supplies front-end modules.