

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10904 - CVC / MATICMIND / SIO

SECTION 1.2

Description of the concentration

The Commission received notification on 27 September 2022 of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 involving the indirect acquisition of sole control (by means of share acquisition) over Maticmind S.p.A. ("**Maticmind**") and EDA S.r.l. ("**EDA**") by CVC Capital Partners SICAV-FIS S.A. ("**CVC**") within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004 (the "**Proposed Transaction**"). Pursuant to the Proposed Transaction, CVC Funds will indirectly acquire 70% of Maticmind's shares and Maticmind will acquire 70% of EDA's shares, and CVC (through CVC Funds' ownership) will thereby acquire sole control over the activities of Maticmind, EDA, and their subsidiaries in Italy. Simultaneously with the Proposed Transaction, Maticmind will also acquire the remaining 45% of the share capital in Sind S.r.l. ("**Sind**"), which will result in Sind becoming a wholly owned subsidiary of Maticmind.

The primary business activities of the undertakings are:

- For **CVC**, incorporated in Luxembourg: CVC and/or its subsidiaries manage investment funds and platforms;
- For **Maticmind**, incorporated in Italy: Maticmind is the holding company of the Maticmind Group, which includes companies trading in Italy such as Fibermind, ITI, Technologie PM, Cloudtec, and Sind. Maticmind is an Italian systems integrator and value-added reseller operating exclusively in the IT sector in Italy; and
- For **EDA**, incorporated in Italy: EDA owns more than 99% of the share capital of SIO S.p.A. ("**SIO**") with the remaining shares held in treasury by SIO. SIO is an Italian supplier of products and solutions designed for intelligence operations and lawful interception exclusively in Italy and (to a very limited extent) Europe for police forces, intelligence units, and institutional bodies.