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M.10883 - BLACKSTONE / RIVEAN / ESDEC SOLAR GROUP

SECTION 1.2

Description of the concentration

On 15 September 2022, the Commission received notification pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”) of a proposed concentration concerning the acquisition of indirect joint control, within the meaning of Article 3(1)(b) and Article 3(4) of the EUMR, of Esdec Solar Group B.V. (“**Esdec**”) by funds advised and/or managed by affiliates of Blackstone Inc. (together with its affiliates, “**Blackstone**”). Esdec is currently indirectly controlled by funds advised and/or managed by Rivean Capital B.V. (together with its affiliates, “**Rivean**”).

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- a) **Blackstone** is a global asset manager. It is headquartered in the United States and has offices in Europe and Asia.
- b) **Rivean** is a European mid-market private equity investor that establishes and manages various funds. These funds invest in medium-sized companies active in various sectors in Europe, in particular in the Netherlands, Belgium, Germany, Austria, Italy and Switzerland. Rivean is headquartered in the Netherlands and has offices in Brussels, Frankfurt, Zurich and Milan.
- c) **Esdec** is a supplier and distributor of professional solar panel mounting systems primarily for residential and commercial roofs. Esdec is headquartered in the Netherlands and is primarily active in the EEA and the United States.