



EUROPEAN COMMISSION  
DG Competition

***Case M.10808 - BROOKFIELD / HOMESERVE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 06/09/2022

***In electronic form on the EUR-Lex website under  
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EUROPEAN COMMISSION

Brussels, 6.9.2022  
C(2022) 6540 final

**PUBLIC VERSION**

Hestia Bidco Limited,  
Level 25, One Canada Square,  
Canary Wharf,  
London, E14 5AA,  
United Kingdom

**Subject: Case M.10808 - BROOKFIELD / HOMESERVE  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 5 August 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking Hestia Bidco Limited ('Hestia', Canada), controlled by Brookfield Asset Management Inc. ('Brookfield', Canada), intends to acquire, within the meaning of Article 3(1)(b), sole control over the whole of the undertaking HomeServe plc ('HomeServe', UK), by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are the following:
  - Brookfield is a global asset manager which controls several portfolio companies, including Thermondo which is a German-based company specialized in the installation of heaters, ventilation and air conditioning ('HVAC') devices, as well as heat pumps,
  - Homeserve offers services for HVAC, and heat pump installation in homes. It also offers home maintenance and emergency assistance (principally relating to plumbing, heating and electrics), home insurance claims assistance as well as an online marketplace to help homeowners find local tradespeople on demand, to

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 315, 19.8.2022, p. 5.

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help with home repairs and improvements. In the EU, HomeServe is active in Belgium, France, Germany, Italy, Malta, Portugal and Spain.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.

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