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**M.10699 - SALMAR / NTS**

**SECTION 1.2**

**Description of the concentration**

The notified concentration relates to the acquisition of control, within the meaning of Article 3 of the EU Merger Regulation (“**EUMR**”), by SalMar ASA (“**SalMar**”) of NTS ASA (“**NTS**”). The SalMar Group has farming operations in Central Norway, Northern Norway, Iceland and in Scotland. SalMar is ultimately controlled by the Kvarv Group through Kverva AS (“**Kverva**”). Kverva is an investment company specializing in the aquaculture and seafood industry. NTS’ activity consists of fish farming in Norway and Iceland, as well as the provision of time charters for wellboats, service boats and sea transport vessels.