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## **M.10820 - BERKSHIRE / ALLEGHANY**

### **SECTION 1.2**

#### **Description of the concentration**

On 1 September 2022 the Commission received a notification of a Proposed Transaction pursuant to Article 4 of Council Regulation (EC) 139/2004 by which Berkshire Hathaway will acquire sole control of Alleghany Corporation (the Target), by way of a purchase of shares.

Berkshire Hathaway, a multinational conglomerate company headquartered in Omaha, Nebraska, USA, is a holding company owning subsidiaries engaged in numerous diverse business activities, including reinsurance and insurance, freight rail transportation, utilities and energy, finance, manufacturing, services and retailing.

The Target is a multinational company headquartered in New York, USA, which owns and supports certain operating subsidiaries and manages investments, anchored by its property and casualty reinsurance and insurance business.