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M.10696 - ARAMCO OVERSEAS COMPANY / BP EUROPA / LOTOS-AIR BP POLSKA

SECTION 1.2

Description of the concentration

On 7 September 2022, the European Commission received a notification of a proposed concentration pursuant to Article 3(1)(b) of Council Regulation (EC) 139/2004 in which Aramco Overseas Company B.V. (**AOC**) intends to acquire 50% of shares in Lotos – Air BP Polska sp. z o.o. (the **Target**) from Grupa Lotos S.A. (**Lotos**) (currently Polski Koncern Naftowy ORLEN S.A.(**Orlen**)). Through the acquisition of shares, AOC will acquire joint control over the Target.

- AOC is a company operating primarily in Europe, Asia, the Americas and Africa, providing its affiliates in the Saudi Arabian Oil Company (**Saudi Aramco**) global oil and gas capital group with a wide range of services including finance support services, supply chain management, technical support services and a variety of administrative support services.
AOC is a wholly-owned subsidiary of Saudi Aramco, registered in the Kingdom of Saudi Arabia.
- The Target is a joint venture jointly controlled by Lotos (currently Orlen) and BP Europa SE (**BP Europa**), each owning 50% of the shares and votes in the Target. The Target is active in the sale at refuelling of aviation fuels at airports in Poland. Following the transaction, the Target will be jointly controlled by AOC and BP Europa.