



EUROPEAN COMMISSION
DG Competition

Case M.10861 - HG / TEAM.BLUE

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 29/08/2022

***In electronic form on the EUR-Lex website under
document number 32022M10861***



EUROPEAN COMMISSION

Brussels, 29.8.2022
C(2022) 6251 final

PUBLIC VERSION

HgCapital LLP
2 More London Riverside
SE1 2AP London
United Kingdom

Subject: Case M.10861 – HG / TEAM.BLUE
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 3 August 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which HgCapital LLP ('Hg', United Kingdom) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of team.blue Topco SARL ('team.blue', Luxembourg). The concentration is accomplished by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - Hg is a software and services investor that manages investment funds mainly in Europe and North America;
 - team.blue offers a variety of digital presence and enablement tools, such as website infrastructure and web hosting services, mainly in Europe.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 305, 10.8.2022, p. 9.

⁴ OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General