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M.10856 - OAKTREE / CPP INVESTMENTS / PORTS AMERICA

SECTION 1.2

Description of the concentration

The proposed transaction concerns the acquisition of joint control by Oaktree Transportation Infrastructure Capital Partners GP, L.P. (“Oaktree Transportation” or “Buyer”) and CPPIB PAG Canada Inc. (“CPPIB” or “Seller”) over Ports America Group, Inc. (“Ports America” or “Target”), by way of purchase of shares pursuant to a securities purchase agreement signed on 28 June 2022, leading to a concentration within the meaning of Article 3(1)(b) and Article 3(4) of the EUMR.

The business activities of the undertakings concerned are:

- Oaktree Transportation (headquartered in Los Angeles, U.S.) is part of the broader Oaktree Capital group, a U.S.-based global alternative and non-traditional investment management firm.
- Brookfield (headquartered in Toronto, Canada) is a corporation registered in Ontario, Canada, and is publicly listed on the New York and Toronto stock exchanges. Brookfield is a global asset manager that offers a range of public and private investment products and services, with an investment focus on real estate, infrastructure, renewable power and private equity.
- CPPIB (headquartered in Toronto, Canada) is part of Canada Pension Plan Investment Board, an investment management organisation that invests the funds transferred to it from the Canada Pension Plan, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, Sao Paulo, San Francisco and Sydney. Canada Pension Plan Investment Board principally invests in public equities, private equities, real estate, infrastructure and fixed income investments.
- Ports America (headquartered in New Jersey, U.S.) is a marine terminal operator and stevedore company with operations throughout the U.S. coasts.