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## **M.10846 – CVC CAPITAL PARTNERS SICAV-FIS S.A. / VISMA CUSTOM SOLUTIONS**

### **SECTION 1.2**

#### **Description of the concentration**

The Proposed Transaction relates to the acquisition of sole control pursuant to Article 4(2) of the Council Regulation (EC) 139/2004 of the Customs Solutions business of Visma AS (Visma Custom Solutions) by Monterey Norway Bidco AS, Prespa Sweden Bidco AB, Monterey Holding ApS and Monterey Finland BidCo Oy, which are ultimately controlled by CVC (which has its headquarters in Luxembourg). The Proposed Transaction has an EU dimension under Article 1(2) of the EU Merger Regulation. Visma Custom Solutions is comprised of 25 companies, which are headquartered in Denmark, Finland, Lithuania, Norway, and Sweden.

The primary business activities of the undertakings concerned by the notified concentration are as follows:

- a) For CVC: the provision of advice to, and management of, investment funds (the CVC Funds) which hold interests in a number of companies active in a variety of industries around the world, primarily in Europe, the US and the Asia-Pacific region.
- b) For Visma Custom Solutions: an IT services provider which specialises in developing customer software and providing IT consulting services to its customers. Visma Custom Solutions operates as a group of over 20 brands across Denmark, Finland, Lithuania, Norway and Sweden.

The Proposed Transaction qualifies for simplified treatment pursuant to paragraphs 5(c)(i)-(ii) of the Commission Notice on simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.