

## Case M.10814 - HEDIN / MOTOR-CAR

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## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 22/08/2022

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## **EUROPEAN COMMISSION**



Brussels, 22.8.2022 C(2022) 6136 final

## **PUBLIC VERSION**

Hedin Mobility Group AB, Box 2114, 43102 Mölndal, Sweden

Hedin Automotive Switzerland AB, Box 2114, 43102 Mölndal, Sweden

**Subject:** Case M.10814 – HEDIN / MOTOR-CAR

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

Dear Sir or Madam,

- 1. On 28 July 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (Merger Regulation) by which Hedin Mobility Group AB and Hedin Automotive Switzerland AB (Hedin Group (Sweden)) intend to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of the whole of Wiesenthal Autohandels AG's operations in Slovakia, comprising Motor-Car Bratislava spol s.r.o. ('Motor-Car', Slovakia) and Mercedes-Benz Financial Services Slovakia s.r.o. ('MBFSS', Slovakia). The concentration is to be accomplished by way of purchase of shares<sup>3</sup>.
- 2. The business activities of the undertakings concerned are the following:
  - Hedin Group is active in the wholesale and retail sale of new motor vehicles and original equipment spare parts, the retail distribution of used motor vehicles and spare parts and the repair and maintenance of motor vehicles in

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 298, 5.8.2022, p. 70.

Sweden, Belgium, Germany, the Netherlands, Norway, Switzerland and Finland.

- Motor-Car is active in the retail distribution of motor vehicles and spare parts and the repair and maintenance of motor vehicles mainly in Czechia, Hungary and Slovakia,
- MBFSS is active in the provision of financing and leasing services that relate to the distribution of vehicles of the Daimler brands in Slovakia.
- 3. After examination of the notification, the European Commission has concluded that the proposed concentration falls within the scope of the Merger Regulation, and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the proposed concentration and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

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<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.