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**M.10791 - DAIMLER TRUCK / NEXTERA / BFM / JV**

**SECTION 1.2**

**Description of the concentration**

On 16 August 2022, the European Commission received the notification of a proposed transaction pursuant to Article 4 of Council Regulation (EC) No. 139/2004 ("EU Merger Control Regulation") by which BlackRock Financial Management, Inc. ("BFM") in its capacity as investment manager for Global Renewable Power Fund III, SCSp ("GRP 111"), Daimler Truck AG ("Daimler Truck"), through its subsidiary Daimler Trucks & Buses US Holding LLC ("Daimler Truck US") and NextEra Energy Inc. ("NextEra Inc."), through its subsidiary Mobility Energy Holdings, LLC ("NextEra") intend to acquire joint control within the meaning of Article 3(1)(b) and 3 (4) of the EU Merger Control Regulation by acquisition of shares in a newly created joint venture company' (the "Joint Venture"), that shall develop, construct, finance, own and operate a publicly available charging point/depot infrastructure for medium- and heavy-duty electric and fuel cell/hydrogen trucks as well as buses and coaches for long haulage and regional transport in the US and Canada. The Joint Venture will engage as an e-mobility service provider in the US and Canada as well (the "Proposed Transaction").

The primary business activities of the undertakings concerned are as follows:

Daimler Truck, with its headquarters in Leinfelden-Echterdingen, Germany, focuses on the manufacturing and sale of trucks and buses.

BFM, headquartered in Wilmington, Delaware, USA, is a Delaware incorporated investment management company which offers portfolio construction, asset management and investment advisory services. BFM controls and manages the investment decisions of GRP III, a fund which operates globally and focuses on global climate infrastructure investments, primarily in renewable power. BFM is an indirectly wholly owned subsidiary of BlackRock, a Delaware corporation headquartered in New York, NY, USA. BlackRock is a U.S. publicly traded company active in the provision of global investment management, risk management and advisory services to institutional and retail clients around the world. BlackRock manages assets on behalf of institutional and individual investors worldwide.

NextEra Inc. is a corporation organized under the law of the State of Florida, USA with its headquarters and registered seat in Juno Beach, Florida, USA. NextEra Energy, Inc. is listed on the New York Stock Exchange. NextEra Energy, Inc. is one of the largest electric power and energy infrastructure companies in North America and a leader in the renewable energy industry.

The Joint Venture will be formed as a limited liability company under the Delaware Limited Liability Company Act with its headquarter currently planned to be at Wilmington, Delaware, USA, and shall develop, construct, finance, own and operate a publicly available charging point/depot infrastructure primarily for HEVs for long haulage and regional transport and engage as an e-mobility service provider in the US and Canada in the future.