

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10612 • NIS / HIPP

SECTION 1.2

Description of the concentration

This notified concentration concerns the contemplated acquisition of sole control over HIP-Petrohemija LLC Pancevo ("**HIPP**") by Naftna Industrija Srbije a.d. Novi Sad ("**NIS**") (the "**Transaction**").

NIS is a vertically integrated energy company headquartered in Serbia. Its main activities consist of research, production and oil and natural gas refining, sales and distribution of a wide range of petroleum products, as well as the realization of projects in the fields of petrochemistry and energetics. More information on NIS may be found at www.nis.rs/.

HIPP is a Serbian petrochemical company. Its main products include so called base chemical products, polymers and polyethylene pipes. More information on HIPP may be found at www.hip-petrohemija.com.