

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10865 - ASTORG / IPCOM

SECTION 1.2

Description of the concentration

The proposed concentration relates to the indirect acquisition of sole control of the IPCOM Group by Astorg Fund VIII.

The business activities of the Parties are as follows:

- Astorg Fund VIII is part of Astorg, which is an independent European private equity firm. It is headquartered at 2 rue Albert Borschette, 1246 Luxembourg. It also has offices in London, Paris, Milan, Frankfurt, and New York. The funds belonging to the Astorg Group have invested in a broad range of industries;
- IPCOM is a European industrial player, headquartered in Belgium, specialized in insulation solutions, serving a wide range of industries e.g. construction, shipbuilding, process industry, energy, petrochemical, automotive, domestic appliances, etc.