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**M.10849 - HUK / BRI / LNN / PITSTOP**

**SECTION 1.2**

**Description of the concentration**

The German insurance company HUK-Coburg Haftpflicht-Unterstützungs-Kasse kraftfahrender Beamter Deutschlands a.G. in Coburg ("**HUK**") intends to acquire indirectly through its subsidiary HUK-Coburg Mobilitätsholding GmbH ("**HMH**"), 25.1% of the shares in Kulas Holding GmbH & Co. KG, Germany ("**Kulas Holding**") and Kulas Verwaltung GmbH, Germany ("**Kulas Verwaltung**") and thus indirectly in in the German automotive workshop chain pitstop.de GmbH ("**pitstop**"). The other indirect shareholders of pitstop are the tyre manufacturer Bridgestone Europe NV/AS, Belgium ("**BRI**") and the German LNN Flug GmbH ("**LNN**"). The transaction will result in the acquisition of joint control in pitstop by HUK, BRI and LNN within the meaning of Art. 3(1)(b) of the Merger Regulation.

pitstop is active in the field of repair and maintenance services for automotive vehicles. pitstop operates approx. 300 branches.

BRI is the European subsidiary of Bridgestone Corporation, Japan ("**Bridgestone**"). Bridgestone holds 100% of BRI's shares and is active in the tyre and rubber business worldwide. In Europe, BRI mainly supplies new tyres to automotive manufacturers and tyre retailers.

LNN is a German company with operating business in airplane charter. The sole shareholder of LNN is Mr Stefan Kulas.

HUK is an insurance company with a focus on motor vehicle insurance. HMH is an intermediate holding company of HUK without any operating business.