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M.10861 - HG / TEAM.BLUE

SECTION 1.2

Description of the concentration

The notified transaction, as submitted on 3 August 2022, concerns the acquisition of sole control within the meaning of Article 3(1)(b) of the EU Merger Regulation ("EUMR") over team.blue NV ("team.blue") headquartered in Belgium (Gent) by limited partnerships managed by Hg Pooled Management Limited, a subsidiary of HgCapital LLP ("Hg") headquartered in the United Kingdom (London).

team.blue is currently jointly controlled by Hg along with another private investor. The transaction therefore concerns a notifiable change from joint to sole control over team.blue within the meaning of the EUMR.

Hg is a software and services investor which manages investment funds that invest mainly in Europe and North America.

team.blue offers a variety of digital presence and enablement tools, such as website infrastructure and web hosting services, and is active mainly in Europe.