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M.10839 - APOLLO CAPITAL MANAGEMENT / SCHUR FLEXIBLES GROUP

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of sole control by way of the acquisition of shares within the meaning of Article 3(2) of the Merger Regulation by investment funds managed by affiliates of Apollo Capital Management, L.P. over Atlas Flexibles GmbH (“**Atlas Flexibles**”), the sole direct shareholder of Schur Flexibles GmbH (together with its subsidiaries, “**Schur Flexibles**”). Apollo Capital Management, L.P., its affiliates, and funds managed by its affiliates are referred to together hereinafter as “**Apollo**” and the investment funds managed by affiliates of Apollo, the “**Apollo Funds**”.

Apollo is a high-growth, global alternative asset manager established and organized under the laws of the United States of America and headquartered in New York City, New York. Through its fully integrated investment platform spanning the full risk-reward spectrum from investment grade to private equity, Apollo provides innovative capital solutions to businesses and invests in all parts of the capital structure. Examples of current investments include, *inter alia*, companies in education, insurance, financial services, lighting, and leisure businesses.

Schur Flexibles is a European supplier of sustainable tailor-made flexible packaging solutions for the food, pharmaceutical, cosmetic and aroma protection industries. Schur Flexibles is integrated from the sourcing of raw materials, production, printing, laminating, refinement or converting packaging solutions, individually or as a package. Schur Flexibles is headquartered in Wiener Neudorf, Austria and has 23 manufacturing sites with approximately 2,200 employees.

The business activities of the undertakings concerned are:

- for Apollo: portfolio investments;
- for Schur Flexibles: supply of flexible packaging.