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**M.10803 - ELKEM / HYDRO ENERGI INVEST / ALTOR FUND MANAGER /
VIANODE**

SECTION 1.2

Description of the concentration

On 29 July 2022, the European Commission received a notification of a proposed concentration pursuant to Council Regulation (EC) 139/2004 consisting of the acquisition of joint control by Elkem ASA, Hydro Energi Invest AS and Altor Fund Manager AB over Vianode AS ("Vianode"). Vianode's business concerns the development and sale of active anode materials, including synthetic graphite and silicon-graphite composites, in particular to battery manufacturers, integrated cell manufacturers and automobile OEMs.