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M.10823 - CLEARLAKE / TA ASSOCIATES / EPHESOFT

SECTION 1.2

Description of the concentration

The Commission has received a notification of a Proposed Transaction pursuant to Article 4 of Council Regulation (EC) 139/2004 by which funds respectively advised by Clearlake Capital Group, L.P. (“Clearlake”) and TA Associates Management, L.P. (“TA Associates”) will indirectly acquire joint control, by way of purchase of shares, of Ephesoft, Inc. (“Ephesoft” or “Target”) (the “Proposed Transaction”), leading to a concentration within the meaning of Article 3(1)(b) of EUMR.

TA Associates is a private equity firm based in Boston, Massachusetts, USA and active in North America, Europe and Asia. TA Associates has portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies.

Clearlake is a private investment firm headquartered in Santa Monica, California, USA. Clearlake has portfolio companies active in software and technology-enabled services, energy and industrials, food and consumer products.

Ephesoft is an Intelligent Document Processing platform for global consultancies and systems integrators for mid-large enterprise and users. It automates the processing of documents that flow into organizations. Ephesoft is based in Irvine, California, USA.