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M.10818 TOTALENERGIES / GIP / CLEARWAY ENERGY GROUP / SUNPOWER GROUP

SECTION 1.2

Description of the concentration

On July 18, 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Council Regulation (EC) No 139/2004.

The notified concentration concerns the proposed indirect acquisition of joint control by TotalEnergies SE (“**TotalEnergies**”) and Global Infrastructure Management, LLC (acting on behalf of certain of its managed funds and affiliates, together therewith referred to as “**GIP**”) over Clearway Energy Group LLC and its subsidiaries (together referred to as “**Clearway Energy Group**”) and SunPower Corporation and its subsidiaries (collectively referred to as “**SunPower Group**”) within the meaning of Article 3(1)(b) and 3(4) of the EU Merger Regulation.

The primary business activities of the undertakings concerned are as follows:

- **TotalEnergies:** TotalEnergies is a publicly traded energy company headquartered in France which is engaged on a global scale in the oil and gas industry, including upstream markets (hydrocarbon exploration, development and production) and downstream markets (refining, petrochemicals, specialty chemicals, trading and shipping of crude oil and petroleum products, and marketing). TotalEnergies is also globally active in the renewable energy, power generation sectors, and carbon neutrality businesses.
- **GIP:** GIP is a global independent infrastructure fund manager headquartered in New York, primarily focused on investing in transportation, energy, digital infrastructure and waster/water sectors.
- **Clearway Energy Group:** Clearway Energy Group is a US-based energy infrastructure investor focusing on investments in the United States, including wind and solar generation projects and natural gas-fired generation facilities in the United States.
- **SunPower Group:** SunPower Group is a US-based solar technology and energy services provider. It offers solar, energy storage, and home energy solutions in the United States and Canada through an array of hardware, software, and financing options.