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**M.10828 - CVC / NORDIC CAPITAL / CARY GROUP**

**SECTION 1.2**

**Description of the concentration**

On 13 July 2022, the Commission received notification of a proposed concentration relating to the proposed acquisition of joint control, within the meaning of Article 3(1)(b) of the Council Regulation (EC) No. 139/2004 over Cary Group by funds managed by Nordic Capital and CVC. Cary Group is currently publicly traded on the Nasdaq Stockholm Stock Exchange and as a result of the Proposed Transaction, Nordic Capital and CVC will acquire joint control of Cary Group, which will consequently be taken off the publicly traded market.

- Nordic Capital is a group of private equity funds focusing on investments primarily in the Nordic region and selected Northern European sectors. Nordic Capital invests across a broad array of industries but has a particular focus on healthcare, tech & payments, financial services, industrial & business services and consumer products.
- CVC is incorporated in Luxembourg. CVC and/or its subsidiaries manage investment funds and platforms<sup>10</sup>.
- Cary Group is a Swedish vehicle glass repair and replacement provider with complementary offerings in the small-to-medium collision repairs and collisions niche area. Cary Group is a publicly traded company on the Stockholm Stock Exchange since September 2021 and has local presence in Sweden, Norway, Finland, Germany, Austria, Luxemburg, Spain, Portugal and the UK.