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*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M. 10805 - MDP / HPS / PREMFINA / iGO4**

**SECTION 1.2**

**Description of the concentration**

- (1) The Commission received notification of a proposed concentration pursuant to which funds and investment vehicles advised or managed directly or indirectly by Madison Dearborn Partners, LLC (“**MDP**”), will transfer sole control over i GO 4 Ltd. (“**iGO4**”) and Premfina Limited (“**Premfina**”), via a special purpose vehicle, to joint control with funds and investment vehicles advised or managed by one or more subsidiaries of HPS Investment Partners, LLC (“**HPS**”).
- (2) iGO4 provides car insurance and telematics insurance products to consumers exclusively in the United Kingdom.
- (3) Premfina provides premium financing as lender of record, and white label insurance software solutions exclusively in the United Kingdom.
- (4) MDP, based in Chicago, Illinois, is a leading private equity investment firm. MDP has five dedicated teams that have long and successful track records of investing in their respective sectors: Basic Industries, Business & Government Software and Services, Financial & Transaction Services, Health Care, and Telecom, Media & Technology. MDP believes that its in-depth industry knowledge and investment experience leads to extensive insight and distinctive expertise in building companies and helping them grow.
- (5) HPS is a US-based investment firm with additional offices globally. HPS manages various strategies across the capital structure that include syndicated leveraged loans and high yield bonds to privately negotiated senior secured debt and mezzanine investments, asset-based leasing and private equity.