



EUROPEAN COMMISSION
DG Competition

***Case M.10780 - WATERLAND / KIDSFOUNDATION /
PARTOU***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 29/06/2022

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EUROPEAN COMMISSION

Brussels, 29.6.2022
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PUBLIC VERSION

Waterland
Brediusweg 31
1401 AB Bussum
The Netherlands

**Subject: Case M.10780 - WATERLAND / KIDSFOUNDATION / PARTOU
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 2 June 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Waterland Private Equity Investments B.V. (“Waterland”, Netherlands), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Orange TopCo B.V. (“KidsFoundation/Partou”, Netherlands), by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - Waterland: an independent private equity investment group focusing on four investment themes: ageing population, outsourcing and efficiency, leisure and luxury, and sustainability. Waterland is mainly active in Belgium, Denmark, France, Germany, the Netherlands, Poland and the UK,
 - KidsFoundation/Partou: active in the organization and operation of childcare in the Netherlands and in the UK.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 226, 10.6.2022, p. 5.

paragraph 5(b) and 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.