

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.10747 – BHC / DUSSUR / BAKER PETROLITE SAUDI COMPANY JV**

**SECTION 1.2**

**Description of the concentration**

On 7 July 2022, the European Commission received a notification of a proposed concentration pursuant to Article 4 and Articles 3(1)(b) and 3(4) of Council Regulation (EC) No 139/2004 involving the establishment of a joint venture, to be jointly controlled by Baker Hughes Company (**BHC**), United States and Saudi Arabian Industrial Investments Company (**Dussur**), Kingdom of Saudi Arabia.

- BHC is the parent entity of an energy technology group of companies with a diverse portfolio of equipment and service capabilities that span the energy and industrial value chain operating in more than 120 countries.
- Dussur is a strategic investment company.
- The joint venture will be active in the specialty chemicals business within the KSA. It will be jointly controlled within the meaning of Council Regulation (EC) No 139/2004 by Baker Hughes and Dussur.