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M.10718 - KINGSPAN / ONDURA

SECTION 1.2

Description of the concentration

On 14 July 2022, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the acquisition of sole control within the meaning of Article 3(1)(b) of the Merger Regulation by Kingspan Group Limited of the whole of the undertaking Ondura SAS by way of acquisition of the entire share capital of Ondura SAS.

The business activities of the undertakings concerned are set out below:

- Kingspan Group Limited is a wholly owned subsidiary of Kingspan Group plc. Kingspan Group's principal activities comprise the manufacture of insulated sandwich panels, insulation boards, light & air solutions, water & energy and data & flooring technology. The core activity of the Kingspan Group consists of the production and supply of thermal insulation products. The Kingspan Group has manufacturing and distribution operations throughout Europe, the Far East and the Americas, and currently operates in over 70 countries.
- Ondura is mainly active in the production and supply of lightweight roofing and waterproofing solutions for pitched and flat roofs, such as pitched roof coverings, underlays, waterproofing membranes, transparent and translucent plastic sheets, accessories and complementary products.