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M.10811- Inpex/SC/SEML

SECTION 1.2

Description of the concentration

On 4 July 2022, the European Commission received the notification of a proposed concentration by which INPEX GEOTHERMAL, Ltd. (**IG**), a wholly owned subsidiary of INPEX CORPORATION (**INPEX**), and Sumitomo Corporation (**SC**) (collectively the **Acquirers**) concurrently acquire 20% and 15% stakes in PT Supreme Energy Muara Laboh (**SEML** or the **Target**) from Engie Global Developments B.V. (**Engie** or the **Seller**) (the **Proposed Transaction**). The Proposed Transaction was announced on 28 April 2022.

The Proposed Transaction amounts to a concentration pursuant to article 3(1)(b) of the Merger Regulation as the Acquirers will gain joint control over the Target, which was not previously controlled by any party.

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