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**M.10787 – SONY / HONDA / JV**

**SECTION 1.2**

**Description of the concentration**

The Transaction concerns the creation of a greenfield full function joint venture by Sony Group Corporation and Honda Motor Co., Ltd. to design, develop, produce, market, and sell high value-added battery electric vehicles. Sony and Honda will jointly own and control the joint venture, which will operate as an autonomous, full function entity within the meaning of the EUMR.