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M.10756 - ACC / EVONIK / JV

SECTION 1.2

Description of the concentration

On 5 July 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the establishment of a joint venture (**JV**) by **Evonik** and **AVIC Composite Corporation Ltd.**

The business activities of the undertakings concerned are:

- (a) for **Evonik**: production and marketing of specialty chemicals, focusing on products in the areas of specialty additives, nutrition and care, smart materials, performance materials, and technology & infrastructure.
- (b) for **AVIC Composite Corporation Ltd.**: aerospace, primarily producing and marketing air- crafts and aircraft parts in China.
- (c) for **the JV**: production and marketing of PMI foam and PEEK based powders, as well as distribution of PEEK based resins and PEEK based compounds to customers located in China, Hong Kong SAR, China, and Macau SAR, China.