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## **M.10656 - FLUTTER ENTERTAINMENT / SISAL**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed concentration (the “**Transaction**”) concerns the acquisition of sole control by Flutter Entertainment plc (“**Flutter**”) – directly or through a designated directly or indirectly controlled subsidiary - of the entire issued share capital of Sisal S.p.A. (“**Sisal**”). The Transaction therefore involves the acquisition of shares for the purpose of Article 3(1)(b) of the Merger Regulation.

The areas of activities of the parties to the Transaction are as follows:

- **Flutter**, a public limited company incorporated and domiciled in Ireland, is the holding company of the related group, which is a global sports betting, gaming and entertainment provider;
- **Sisal**, a joint stock company incorporated under the laws of Italy, is a betting, gaming and lottery operator headquartered in Milan. Sisal group is predominantly active in Italy, with operations also in Spain, Morocco and Turkey.