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**M.10785 – ICG / KONECTA / COMDATA**

**SECTION 1.2**

**Description of the concentration**

The notified concentration consists of the proposed acquisition of sole control over Grupo Konectanet, S.L.U. (**Konecta**) and Comdata S.p.A. (**Comdata**) by (ultimately) Intermediate Capital Group plc (**ICG**), indirectly through ICG Fund VIII, a fund ultimately advised by it, within the meaning of Article 3(1)(b) of the Council Regulation 139/2004 of 20 January 2004 on the control of concentrations between undertakings, through shares acquisitions.

The business activities of the undertakings concerned are:

- (a) ICG (UK): UK-based investment firm and asset manager with presence in Europe, Asia Pacific and the US;
- (b) Konecta (Spain): Spanish-based business process outsourcing (BPO) services provider in Europe and Latin America. Konecta is currently jointly controlled by ICG; and
- (c) Comdata (Italy): Italian-based BPO services provider in Africa, Europe and Latin America.