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M.10687-D'IETEREN / PHE

SECTION 1.2

Description of the concentration

On June 13th, 2022, the European Commission received a notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the D'Ieteren Group ("DIG") intends to acquire sole control, within the meaning of Article 3(1)(b) of the Merger Regulation, of Parts Holding Europe ("PHE") by acquisition of shares.

DIG, through its portfolio companies, is active in various sectors, in particular (i) import, distribution and retail of Volkswagen group vehicles and spare parts (Volkswagen, Audi, Seat, Skoda, Bentley, Lamborghini, Porsche and Bugatti) in Belgium (D'Ieteren Automotive) and (ii) vehicle glass repair and replacement services in various member States (Belron/Carglass).

PHE is a company incorporated in France and mainly active in spare parts distribution for light and heavy vehicles operating in the independent aftermarket ("IAM") in several EU Member States. In France, in addition to the distribution of spare parts, PHE provides vehicle glass repair and replacement services. In Belgium, PHE distributes spare parts and participates in the development of multi-brand and independent repair garages.