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## **M.10649 - PKN ORLEN / NORMBENZ/ SELECTED HUNGARIAN AND SLOVAK ASSETS OF MOL**

### **SECTION 1.2**

#### **Description of the concentration**

The concentration relates to the proposed transaction between PKN ORLEN SA and MOL Magyar Olaj- és Gázipari Nyrt., whereby PKN ORLEN will acquire sole control over a company and selected assets being basis for operation of service stations in Hungary and in Slovakia.

PKN ORLEN is a joint stock company listed on the Warsaw Stock Exchange, and controlled by the Polish state. PKN ORLEN is the ultimate parent of a capital group, which is an integrated, multi-utility enterprise that operates in Central Europe and Canada. It is primarily active in the areas of oil refining and biofuels production, production of petrochemicals, production of electricity (including from renewable sources), wholesale and retail sales of motor fuels, retail sales of FMCG products, as well as carbohydrates extraction.

The Target is active in the area of retail sale of motor fuels in service stations in Hungary (where it operates 144 service stations) and in Slovakia (where it operates 41 service stations). This is accompanied by sale of fast moving consumer goods, which is ancillary to the primary activity of service stations. Furthermore, the target offers car wash services in 34 of the service stations in Hungary and in 11 service stations in Slovakia.

The Transaction concerns the retail sale of motor fuel in Hungary and Slovakia. It will lead to *de minimis* horizontal overlaps and vertical relationships with the ORLEN Group's existing activity in the retail and wholesale sectors.