Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10560 - SIKA / MBCC GROUP

SECTION 1.2

Description of the concentration

On 7 June 2022, the Commission received a notification of a proposed concentration pursuant to which Sika AG ("Sika") will, according to a Sale and Purchase Agreement by and among Sika International AG and LSF11 Skyscraper Midco 2 S.à.r.l. dated 10 November 2021, indirectly acquire sole control over the MBCC group of companies ("MBCC Group"), by way of acquisition of all shares in LSF11 Skyscraper HoldCo S.à.r.l. The business activities of the Parties are the following:

- Sika AG is the parent company of the Sika group of companies. Sika develops and produces high-quality chemical admixtures, mortars, sealants and adhesives, damping and reinforcing materials, structural strengthening systems, industrial flooring, as well as roofing and waterproofing systems, which are used in the building sector and by manufacturing industries.
- MBCC Group's business to be acquired has two strategic business units: (i) "chemical admixtures", which provides solutions for customers in the concrete manufacturing, cement and underground construction industries, and (ii) "construction systems", which offers solutions to protect and repair buildings and structures.