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M.10708 - CURA / OCG / DEUTSCHE EUROSHOP JV

SECTION 1.2

Description of the concentration

The European Commission has received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which KG CURA Vermögensverwaltung GmbH & Co, Germany, ("**CURA**") and Oaktree Capital Group, LLC, USA, ("**OCG**") intend to acquire joint control over Deutsche EuroShop AG, Germany, ("**Deutsche EuroShop**") by an acquisition of shares within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation. The concentration will be implemented by the launch of a public bid which may result in CURA and OCG controlling all, but in any event more than 50%, of the shares in Deutsche EuroShop.

The business activities of the undertakings concerned are:

- CURA: activities related to real estate. CURA is predominantly active in Europe, with minor activities in the Americas and Asia;
- Oaktree: alternative and non-traditional investment funds. Oaktree is active worldwide;
- Deutsche EuroShop: investments and management of investments in shopping centers. Deutsche EuroShop is active in Austria, the Czech Republic, Germany, Hungary, and Poland.

The geographic scope of the concentration comprises the Austrian, Czech, German, Hungarian, and Polish markets.