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M.10765 - KKR / OTPP / HIGHWAYS TRUST

SECTION 1.2

Description of the concentration

On 18.05.2022, the Commission received notification pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”) concerning the proposed acquisition of indirect joint control of the Highways Infrastructure Trust (“**Highways Trust**”), within the meaning of Article 3(1)(b) of the EUMR, by KKR & Co. Inc. (“**KKR**”) and Ontario Teachers’ Pension Plan Board (“**OTPP**”).

The areas of activities of the undertakings concerned by the notified concentration are as follows:

(a) **KKR** is incorporated in the state of Delaware in the United States and is a global investment firm, offering alternative asset management and capital markets and insurance solutions.

(b) **OTPP** is a corporation without share capital incorporated under the Teachers’ Pension Act (Ontario), having its principal office and business address in Toronto, Ontario, Canada. OTPP is concerned with the administration of pension benefits and the investment of pension plan assets on behalf of approximately 333,000 active and retired teachers in the Canadian province of Ontario.

(c) **Highways Trust** is an infrastructure investment trust, registered in India, which holds companies active in the design, finance, construction, operation and maintenance of roads in India.