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**M.10729 - FOWI / MOL / TOHO / HOKURIKU / ORSTED / JERA / SWANCOR**

## **SECTION 1.2**

### **Description of the concentration**

The Commission has received notification of a proposed transaction regarding the acquisition of joint control over Formosa I International Investment Co., Ltd. ("FOWI"). FOWI is a Taiwanese joint venture company engaged in offshore wind farm business in Taiwan.

The proposed transaction consists of a shareholder change in FOWI. The current shareholder Macquarie Corporate Holdings Pty Limited intends to sell its 25% shareholding in FOWI to a special purpose vehicle which is held and controlled by Mitsui O.S.K. Lines, Ltd. ("MOL"), Toho Gas Co., Ltd. ("Toho"), and Hokuriku Electric Powe Company ("Hokuriku").

The remaining shares in FOWI will be held by the current shareholders Orsted InvestCo Ltd. ("Orsted"), JERA Power International B.V. ("JERA") and Swancor Holding Co. Ltd. ("Swancor"). Together, MOL, Toho, Hokuriku, Orsted, JERA, and Swancor will jointly control FOWI.

Since FOWI's business activities are limited to Taiwan only, the proposed transaction will have no effect on any market and competition in the EU/EEA.