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**M.10653 - ESTAVAYER LAIT / GIVAUDAN / BÜHLER / JV**

## **SECTION 1.2**

### **Description of the concentration**

Estavayer Lait SA, Givaudan SA and Bühler AG intend to create a joint venture to accelerate the development and market penetration of cellular agriculture products. The new entity (Cultured Food Innovation Hub) will provide facilities and knowledge to accelerate other companies on their cultured meat, cultured fish and seafood, and precision fermentation journeys. The Cultured Food Innovation Hub will be equipped with a product development lab as well as cell culture and bio fermentation capabilities to help start-ups develop and go to market with the right product.