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M.10771 - PLD / NBIM / UNIPART GROUP CAR PARK

SECTION 1.2

Description of the concentration

The European Commission has received the notification of a proposed concentration regarding the indirect acquisition of the Unipart Group Car Park, Hamilton Way, Bermuda Park, Nuneaton CV10 7RL, United Kingdom (the “**Target Asset**”) by (i) Prologis, L.P., United States of America (“**PLD**”); and (ii) Norges Bank Investment Management, Norway (“**NBIM**”), the investment management division of Norges Bank, through Prologis European Logistics Partners S.à r.l, Luxembourg (“**PELP**”), a non-fullfunction joint venture which is jointly controlled by PLD and NBIM. The proposed concentration will be accomplished by way of a purchase of assets. By virtue of this notified concentration, PLD and NBIM will acquire indirect joint control over the Target Asset within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings.

PLD owns, operates and develops real estate properties, mainly for industrial purposes, in the Americas, Europe and Asia. NBIM’s business activities relate to institutional investment for the Government Pension Fund Global (“**GPF**”), focusing on worldwide investments including real estate investment in North America, Europe, and Japan, with its investment in PELP forming part of its management of the GPF on behalf of the Norwegian Ministry of Finance. Through PELP, PLD and NBIM are active in the real estate sector, in particular with regard to the ownership, operation, management of industrial distribution properties and other related activities such as financing and renovation in Europe.