

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10731 - APOLLO MANAGEMENT / PRIMAFRÍO

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition, by way of purchase of shares and co-decision rights, of joint control by Pomodoro Holdco Limited (“Pomodoro”, United Kingdom) and Krone-Mur Servifrío, S.L. (“Krone-Mur”, Spain) over Primafrío Corporación, S.A. (“Primafrío”, Spain) and its subsidiaries within the meaning of Articles 3(1)(b) and 3(4) of Council Regulation 139/2004. Primafrío is currently solely controlled by Krone-Mur. Krone-Mur ultimate controlling shareholders are two natural persons.

Pomodoro is a special purpose vehicle ultimately indirectly controlled by investment funds managed by affiliates of Apollo Management, L.P. (“Apollo”). Apollo is a high-growth, global alternative asset manager established and organized under the laws of the United States of America and headquartered in New York City, New York. Through its fully integrated investment platform spanning the full risk-reward spectrum from investment grade to private equity, Apollo provides innovative capital solutions to businesses and invest in all parts of the capital structure. Examples of current investments include, *inter alia*, companies in the education, hospital, security, insurance, financial services, and real estate businesses.

The business activities of the undertakings concerned are:

- for Apollo: portfolio investments globally (USA).
- for Krone-Mur: mainly holding company but also offers certain limited real estate services and hospitality services (Spain).
- for Primafrío: logistics operator which delivers freight forwarding and logistics services, mainly for exports across Europe (mainly in Spain and Germany), and predominantly active in road freight forwarding and logistics services for food products and, to a lesser extent, retail products; pharmaceutical, medical and chemical products; and high-tech products.