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M.10714 - VGRD / ASSETS OF AUTO-HOLDING DRESDEN

SECTION 1.2

Description of the concentration

The Proposed Concentration concerns the acquisition of sole control over certain assets of Auto-Holding Dresden by VGRD GmbH, a wholly-owned subsidiary of Volkswagen AG, the parent company of the Volkswagen Group.

The target business is mainly active in the retail distribution of new and used passenger cars and light commercial vehicles of the VW Group Brands, VW-branded OEM spare parts, non-OE spare parts and related services, and consists of six VW dealership outlets in the metropolitan area of Dresden, Germany.

VW Group is active worldwide in the development, manufacture, marketing and sale of passenger cars, light commercial vehicles, trucks, buses, coaches, chassis for buses and diesel engines, and motor bikes, each including spare parts and accessories.