



EUROPEAN COMMISSION
DG Competition

Case M.8380 - CPPIB / APAX / GL

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 07/03/2017

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EUROPEAN COMMISSION

Brussels, 7.3.2017
C(2017) 1664 final

PUBLIC VERSION

To the notifying parties:

**Subject: Case M.8380 - CPPIB / APAX / GL
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 01 February 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Canada Pension Plan Investment Board ("CPPIB", Canada) acquires joint control of GlobalLogic Holdings Limited ("GlobalLogic", Jersey), currently solely controlled by Apax Partners LLP ("Apax", UK), within the meaning of Article 3(1)(b) of the Merger Regulation via a purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for CPPIB: professional investment management, investing the assets of the Canada Pension Plan;
 - for Apax: investment advisory services to private equity funds investing in a range of industry sectors;
 - for GlobalLogic: software development services and related consulting to a variety of sectors.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 41, 08.02.2017, p. 17

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.