## Case M.10674 – INTERPARKING SERVIZI / OSR / PARKING LOT JV

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 11/05/2022

In electronic form on the EUR-Lex website under document number 32021M10674

## **EUROPEAN COMMISSION**



Brussels, 11.5.2022 C(2022) 3191 final

## **PUBLIC VERSION**

Interparking Servizi S.r.l.. Isola Nuova del Tronchetto 14 30135 Venice Italy

Ospedale San Raffaele S.r.l.. Via Olgettina 60 20132 Milan Italy

Subject: Case M.10674 – INTERPARKING SERVIZI / OSR / PARKING LOT JV Commission decision pursuant to Article 6(1)(b) of Council Regulation

(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European

Economic Area<sup>2</sup>

Dear Sir or Madam,

1. On 11 April 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Interparking Servizi S.r.l. ('Interparking', Italy), ultimately controlled by the Ageas Group, and Ospedale San Raffaele S.r.l. ('OSR', Italy), ultimately controlled by Gruppo San Donato ('GSD'), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over three parking lots located in the San Raffaele area in Milan (the 'Target') by way of purchase of shares in a newly created company constituting a joint venture and by way of purchase of assets.<sup>3</sup>

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 168, 22.04.2022, p. 16.

- 2. The business activities of the undertakings concerned are the following:
  - Interparking is active in the management of paid parking lots in Italy. Interparking is controlled by Ageas Group, which mainly provides life and non-life insurance services to personal, business and institutional customers, active in Europe and in Asia,
  - OSR is a Scientific Hospitalization and Care Institute, part of GSD, a private hospital group in Italy,
  - The Target consists of (i) an off-street parking lot and related assets located in Milan, in the area nearby the San Raffaele Hospital, currently owned by OSR and managed by a third party, as well as (ii) two parking lots ('P6 and P7') located in the same area, owned by Universita Vita-Salute San Raffaele and MM S.pA, and managed by OSR.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.