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M.10667 - VESA / POSTNL

SECTION 1.2

Description of the concentration

On 6 May 2022, the Commission received the notification of a concentration pursuant to Article 4 in conjunction with Article 7(2) of Council Regulation (EC) No. 139/2003 whereby Vesa Equity Investment S.a.r.l. acquires de facto control over PostNL N.V. via the purchase of shares of PostNL offered at the Euronext Amsterdam stock exchange.

Vesa Equity Investment S.a.r.l. is an investment vehicle in Luxembourg controlled by Mr. Daniel Kfetinsky, a national from the Czech Republic. Mr. Kretinsq holds interests in companies active in the energy, utilities, media, and e-commerce sectors. The majority of the turnover achieved by the entities controlled by Mr. Daniel Kretinsq is achieved within the EU. Mr. Kretinsq indirectly holds shareholding interests in inter alia (i) MFresh Holding 1 s.r.o. (MFresh) which in turn co-controls inter alia DoDo Group SE, the parent company of the business group active in the provision of small-package delivery services primarily in the Czech Republic and, to a limited extent, in Slovakia, Hungary and Poland and (ii) METRO Group which is an international specialist in food and non-food wholesale active across the whole EU.

PostNL N.V., headquartered in the Hague, is a public limited liability company listed on the Amsterdam Stock Exchange. Post NL's core business activities are to collect, sort and deliver mail, parcels and other goods in the Netherlands, Belgium, Luxembourg and the United Kingdom. It is the designated provider of the universal service obligation (USO) in the Netherlands.