

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

## **M.10534 - TRATON / AKTIEBOLAGET VOLVO / DAIMLER TRUCK / JV**

### **SECTION 1.2**

#### **Description of the concentration**

Daimler Truck AG, TRATON SE and AB Volvo have concluded an agreement to create a joint venture within the meaning of Art. 3 (4) of Council Regulation (EC) No. 139/2004 for the building and operation of a publicly accessible high performance charging network for battery electric heavy duty trucks and coaches in Europe. The network will be open and accessible for all heavy duty truck and coach brands. Geographical focus will be on building a charging network along and close to major highways and logistical points of interest in selected states in Europe.

Daimler Truck AG, TRATON SE and AB Volvo will each hold 33.33% of the shares in the joint venture and will exercise joint control.

Daimler Truck, with its headquarters in Leinfelden-Echterdingen, Germany, focuses on the manufacturing and sale of trucks and buses. In Europe vehicles are marketed under the brands Mercedes-Benz, Fuso and Setra.

TRATON, with its registered address in Munich, Germany, is solely controlled by Volkswagen AG. TRATON is the truck and bus business of the VW group of companies. It primarily operates through its operating units MAN, Scania, Navistar, and Volkswagen Caminhões e Ônibus.

Volvo is a multinational company headquartered in Gothenburg, Sweden and globally active in the manufacture and sale of on- and off-highway trucks, buses, construction equipment and marine engines, and industrial engines for off-road and power generation applications. The Volvo Group brand portfolio comprises Volvo, Volvo Penta, Rokbak, Renault Trucks, Prevost, Nova Bus, Mack, and Arquus.