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**M.10579 – PON HOLDINGS / AUTOHAUS ADELBERT MOLL / FLEXXDRIVE**

**SECTION 1.2**

**Description of the concentration**

On 2 May 2022, the European Commission received a joint notification of a proposed transaction pursuant to which Pon Germany and Timm Moll envisage to acquire joint control over Autohaus Moll, FlexxDrive and Pon Luxury Cars (PLC).

The primary business activities are:

- Pon Group: Pon Group is active in six different business segments: (i) Automotive; (ii) Pon.Bike; (iii) Equipment & Power Systems; (iv) Industrial Mobility; (v) Agriculture Services & Products; and (vi) Venture capital.
- Mr Timm Moll: Timm Moll is a natural person residing in Diisseldorf, Germany. His business activities focus on the automotive sector and are concentrated in Autohaus Moll and FlexxDrive, in which he holds a majority of the shares.
- Autohaus Moll: Autohaus Moll is a car dealer of multiple brands based in and around Diisseldorf and Hannover, Germany.
- FlexxDrive: FlexxDrive a company active in the short term car rental business in Germany.
- PLC: PLC is a luxury car dealer, based in Cologne, Germany.