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M.10431 – ALI GROUP / WELBILT

SECTION 1.2

Description of the concentration

(1) On 28 April 2022, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ("**EUMR**") by which Ali Holding S.r.l., Italy ("**Ali Group**") intends to acquire sole control within the meaning of Article 3(1)(b) EUMR over Welbilt, Inc., USA ("**Welbilt**"), a company listed on the New York Stock Exchange.

(2) The business activities of the undertakings concerned are:

Ali Group: commercial and institutional foodservice equipment.

Welbilt: commercial and institutional foodservice equipment.